



Goodman Financial Corporation

*Money Manager
Financial Advisor
Philanthropy*

In accordance with SEC requirements, below we have reprinted a copy of Goodman Financial Corporation's Privacy Policy which is required to be sent to all clients on an annual basis. Also included in the lower portion of the page is a Notice Regarding Proxy Voting Policy, which is required to be sent to all clients this month.

Goodman Financial Corporation Privacy Policy

Investment advisors, like all providers of personal financial services, are now required by law to inform their clients of their policies regarding privacy of client information. As a firm owned and directed by Steve Goodman, who is both a Certified Public Accountant and Certified Financial Planner™, we have been and continue to be bound by professional standards of confidentiality that are even more stringent than those required by law. Therefore, we have always protected your right to privacy.

Types of Nonpublic Personal Information We Collect

We collect nonpublic personal information about you that is provided to us by you or obtained by us with your authorization. This includes information from your account custodian(s) from which you have authorized us to have access.

Parties to Whom We Disclose Information

For current and former clients, we do not disclose any nonpublic personal information obtained in the course of our practice except as required or permitted by law. Permitted disclosures include, for instance, providing information to our employees, and in limited situations, to unrelated third parties who need to know that information to assist us in providing services to you. In all such situations, we stress the confidential nature of the information being shared. You have entered into separate agreements with your account custodian(s) and they have provided directly to you their privacy policy.

Protecting the Confidentiality and Security of Current and Former Clients' Information

We retain records relating to professional services that we provide so that we are better able to assist you with your professional needs and, in some cases, to comply with professional guidelines. In order to guard your nonpublic personal information, we maintain physical, electronic, and procedural safeguards that comply with our professional standards.

Please call if you have any questions. Your privacy, our professional ethics, and the ability to provide you with quality financial services are very important to us.

Notice Regarding Goodman Financial Corporation's Proxy Voting Policy

Goodman Financial Corporation notes that on January 31, 2003 the Securities and Exchange Commission (SEC) issued a release adopting new rules titled "Disclosure of Proxy Voting Policies and Proxy Voting Record by Registered Management Investment Companies". Goodman Financial Corporation votes all proxies for which it is entitled to vote and has formal procedures for the review and voting of proxies, including procedures for resolving any conflicts of interest that could occur. In all instances, proxies are voted with the client's best interest in mind and in a manner that we believe maximizes the value of your investments. If you wish to obtain a copy of our complete Proxy Voting Procedures, or wish to obtain a record of how specific proxies were voted, please send your request to Goodman Financial Corporation, Attn: Steven R. Goodman 5177 Richmond Avenue, Suite 700, Houston, Texas 77056.